

NOVO ECIJANO TEACHER'S MUTUAL BENEFIT ASSOCIATION, INC.

228 Gabaldon Street, Brgy. San Roque, Cabanatuan City, Nueva Ecija

NO ERASURE

PROMISSORY NOTE

ATTACH LATEST PAYROLL EVERY RENEWAL OF LOAN

AMOUNT OF PROMISSORY NOTE: P

DATE

DUE DATE OF LOAN:

FOR THE VALUE RECEIVED, I/WE jointly and severally promise to pay the NOVE ECIJANO TEACHER'S MUTUAL BENEFIT ASSOCIATION, INC. or order the SUM OF PESOS (P), with interest at the rate (%) PERCENT PER ANNUM, payable on or before 20 I, as Maker/Borrower, further pledge my savings deposit against the loan and shall not withdraw any amount until this amount is fully paid.

In case of non-payment for three (3) consecutive installment, I as member-borrower will be fined 1/2 of 1% of the amount due. The Association reserves the right to consider the entire balance of the loan due and demandable.

In the event this notice is placed in the hands of an attorney for collection I, as the Maker and the Co-Makers shall pay the TEN PERCENT (10%) of the amount due on the note as Attorney's fee and expenses for litigation, which in no case shall not be less than fifty pesos (P 50.00)

MAKER OR BORROWER: (Print Name) (Signature)

Home Address: Res. Cert. No. Date Issued Place Issued

CO-MAKER (Print Name and Sign Above)

Res. Cert. No. Date Issued Place Issued Home Address

Div. Sta. Emp. No. Date Signed:

CO-MAKER (Print Name and Sign Above)

Res. Cert. No. Date Issued Place Issued Home Address

Div. Sta. Emp. No. Date Signed:

CO-MAKER (Print Name and Sign Above)

Res. Cert. No. Date Issued Place Issued Home Address

Div. Sta. Emp. No. Date Signed:

CO-MAKER (Print Name and Sign Above)

Res. Cert. No. Date Issued Place Issued Home Address

Div. Sta. Emp. No. Date Signed:

SUBSCRIBED AND SWORN to before me this day of 20, to the Municipality/City of exhibited to me his/her Residence Certificate No. issued at on 20.

Doc. No. Page No. Book No. Series of 20

NOTARY PUBLIC My Commission expires on December 31, 20

CERTIFICATION FOR CURRENT EMPLOYMENT (To be filled up by Principal/Asst. Principal/Head Teacher)

Date: TO WHOM IT MAY CONCERN: This is to certify that a permanent teacher/employee in this school/office is not presently on leave or intending to go on leave this current school year and the latest treasury warrant received is for the month of He/She has no plans to RESIGN/RETIRE during the next twelve (12) months.

This certification is made in connection with his/her application for a salary loan with the NOVO ECIJANO TEACHER'S MUTUAL BENEFIT ASSOCIATION, INC.

School Principal/Asst. Principal/Head Teacher (Print Name and Sign Above)

VERIFICATION OF NET SALARY (To be filled up by Paymaster/Payroll Clerk)

Date: Div. Sta. Employee No. Amount Net Pay for the Month of

Rep. IBM Div./Paymaster/Payroll Clerk (Print Name and Sign Above)